

Rent-A-Center Names Angela Yochem as SVP of IT & CIO

May 23, 2016

PLANO, Texas--(BUSINESS WIRE)--May 23, 2016-- Rent-A-Center, Inc. (the "Company") (NASDAQ/NGS: RCII) today announced the appointment of Angela Yochem to senior vice president - information technology and chief information officer.

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Angela Yochem, senior vice president – information technology and chief information officer for Rent-A-Center, Inc. (Photo: Business Wire)

Yochem is charged with developing and executing the transformative technology strategy that will support Rent-A-Center's growth. Her responsibilities include developing Rent-A-Center's IT talent; expanding recently developed technologies; enhancing the company's web, online and mobile solutions; and providing technology leadership for new opportunities facing the organization.

Yochem comes to Rent-A-Center with more than 10 years of senior executive leadership experience and has a track record of driving competitive advantage and innovation through technology. Yochem recently served as chief information officer at BDP International, a privately-held, multi-billion dollar company that provides global transportation and logistics solutions. At BDP International, she executed a swift transformation of their technology division to enhance customer value and drive expansion of their digital products line. Additionally, she served on the management committee of the company, as well as three subsidiary boards.

Earlier in her career, Yochem held leadership positions with organizations such as AstraZeneca, Dell, Bank of America and SunTrust and has served as an Independent Director on the board of the Federal Home Loan Bank of Pittsburgh.

Yochem earned a Master of Science in computer science from the University of Tennessee-Knoxville, and a Bachelor of Music from DePauw University.

Yochem will report to Guy Constant, Chief Financial Officer of Rent-A-Center.

"We are excited to have Angela join our management team," said Constant. "Angela's executive experience driving innovation across a variety of complex businesses will be critical as we execute on our ongoing transformation, continue to streamline our operations and expand how we better serve our customers."

About Rent-A-Center, Inc.

A rent-to-own industry leader, Plano, TX-based, Rent-A-Center, Inc., is focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality, durable products such as consumer electronics, appliances, computers, furniture and accessories, and smartphones, under flexible rental purchase agreements with no long-term obligation. The Company owns and operates approximately 2,790 stores in

the United States, Mexico, Canada and Puerto Rico, and approximately 1,960 Acceptance Now locations in the United States and Puerto Rico. Rent-A-Center Franchising International, Inc., a wholly owned subsidiary of the Company, is a national franchiser of approximately 225 rent-to-own stores operating under the trade names of "Rent-A-Center", "ColorTyme", and "RimTyme". For additional information about the Company, please visit our website at www.rentacenter.com.

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Source: Rent-A-Center, Inc.

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